FISCAL NOTE

SB 1337 - HB 1378

March 7, 2005

SUMMARY OF BILL: Increases from three to four the number of suggested competitive bids for local boards of education purchases of less than \$5,000. Current law requires three competitive bids for purchases less than \$5,000 whenever possible.

ESTIMATED FISCAL IMPACT:

Local Govt. Expenditures - Net Impact - Not Significant

Assumption:

 The increase in local government expenditures from obtaining an additional quote for a local board of education purchase would likely be offset by any potential cost savings resulting from obtaining a better bid price.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director